



LOUISIANA INSURANCE
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STATE OF LOUISIANA

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Bulletin LIRC 94-07

DATE: September 30, 1994

TO: All Private Passenger Automobile Surplus Lines Brokers and Insurers

RE: Recision of Directive 122

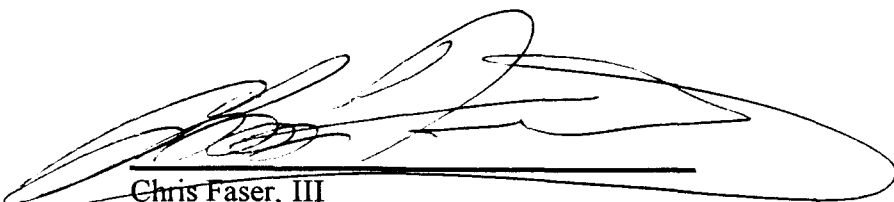
The purpose of this bulletin is to clarify the effects of the Recision of Directive 122 on filings made by surplus lines brokers to the Louisiana Insurance Rating Commission (LIRC).

Recision of Directive 122 means a surplus lines broker with a filing approved by the LIRC no longer need submit Private Passenger Automobile rates and rules to the LIRC for approval as required by LIRC Bulletin 94-05.

A surplus lines broker whose filing was deferred by the LIRC must comply with LIRC Guidelines as explained in LIRC Bulletin 94-05 until the filing is resolved by the LIRC. However, as specified in the letter from Chris Faser (attached), provisional approval allows the broker to use rates and rules filed until approval is obtained from the LIRC.

A surplus lines broker that did not submit a filing to be reviewed by the September 21 LIRC meeting can no longer write Private Passenger Automobile Surplus lines insurance in Louisiana.

If there are any questions, call LIRC staff at (504) 342-5202.



Chris Faser, III
Deputy Commissioner/LIRC